

**NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH, CHANDIGARH
(through web-based video conferencing platform)**

**IA Nos. 800/2020 & 801/2020
In
CP (IB) No. 105/Chd/Hry/2019
(Admitted Matter)**

**Under Section 12(3) of the
Insolvency and Bankruptcy Code,
2016 read with Regulation 40 of the
IBBI (IRP for Corporate Persons)
Regulations, 2016**

In the matter of:-

Kussum Chadha Ahuja & another ...Financial Creditors

Versus

C & C Towers Limited Corporate Debtor

Present through Video Conferencing:

Present: Mr. Sanjay Bhatt, Advocate for the applicant.

IA No. 800/2020

IA No. 800/2020 is filed by the applicant seeking urgent hearing of IA No. 801/2020. In the circumstances, IA No. 800/2020 is allowed and accordingly, IA No. 801/2020 is taken up for hearing.

2. Accordingly, IA No. 800/2020 is disposed of.

IA No. 801/2020

3. This application has been filed by the Resolution Professional of M/s C & C Towers Limited under Section 12(3) of the IBC 2016 read with

Regulation 40 of the IBBI (IRP for Corporate Persons) Regulation, 2016 seeking extension of the period of CIRP by 60 days more beyond 270 days.

4. It is submitted that the CIRP proceedings were initiated against the respondent-corporate debtor on 10.10.2019 when CP (IB) No. 105/Chd/Hry/2019 was admitted. Thereafter, the period of CIRP was extended by 90 days more beyond 180 days vide order dated 10.08.2020 in IA No. 275/2020.

5. It is further submitted that period of 270 days was expired on 12.11.2020. It is also submitted that the COC in its 9th meeting held on 04.11.2020 has resolved with 100% voting share to seek the extension of CIRP period by 60 days more beyond 270 days. A copy of the minutes of the COC is filed as Annexure A-6 to the IA.

6. In the circumstances and in view of the resolution of the COC, the instant IA No. 801/2020 is allowed to the limited extent of extending the period of CIRP by 60 days more beyond 270 days.

7. Accordingly, IA No. 801/2020 is disposed of.

Sd/-

(Raghu Nayyar)
Member (Technical)

(Ajay Kumar Vatsavayi)
Member (Judicial)

December 11, 2020
YP