



04th November, 2023

Dear Sir/ Madam,

1. The corporate insolvency resolution process ("**CIRP**") of C & C Towers Limited ("**CCTL**") was initiated pursuant to the order of the NCLT, Chandigarh bench ("**NCLT**") dated 10th October, 2019, and in terms of the provisions of the Insolvency and Bankruptcy Code, 2016 ("**Code**") the undersigned was appointed as the Resolution Professional ("**RP**") vide Hon'ble NCLT order dated 06th September, 2022, for CCTL.
2. Pursuant to the order pronounced on 19th October 2023, by Hon'ble NCLT, the resolution plan ("**Resolution Plan**") submitted by Mahakram Developers Private Limited ("**Resolution Applicant**") was approved by the Hon'ble NCLT ("**Plan Approval Order**") and the CIRP of CCTL stands concluded. The link to the copy of the Plan Approval Order is provided below:
<https://ibbi.gov.in/uploads/order/473668b1685715c483eadd51b1598eb3.pdf>
3. Pursuant to the Plan Approval Order, the RP has ceased to be the RP of CCTL, effective on and from 19th October, 2023.
4. A monitoring committee ("**MC**") has been constituted for implementation of resolution plan of CCTL (as described under the Plan Approval Order).
5. Pursuant to Regulation 39(5A) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the RP is required, within fifteen days of the date of approval of resolution plan by the adjudicating authority, to intimate each claimant, the principle or formulae for payment of debts under the approved resolution plan. In this regard, please see below, for your information:

The Resolution Plan proposes the following payment to below mention category of creditors:

Category of Creditors	Distribution as per Plan Approval Order
Operational Creditors (Staff & Workmen)	Payment of an amount not exceeding INR 0.05 crores to be paid to Operational Creditors (Workmen & Employees)
Operational Creditors (Statutory dues)	Payment of an amount not exceeding INR 8.97 crores to be paid towards Operational Creditors (Statutory dues)
Statutory Liabilities	Payment of an amount not exceeding INR 0.22 crores to be paid towards Statutory Liabilities

Note:

- I. This proposal is also more particularly explained in the Plan Approval Order.*
- II. The Plan Approval Order states, the effective date as the date on which this Resolution Plan is approved by the Hon'ble NCLT under Section 31 of the IBC. The implementation date is defined as the date subsequent to the effective date (i.e., within 90 days), on which the definitive documents are signed or the date of the construction of the project shall commence, whichever is earlier.*



C & C TOWERS LIMITED

Plot No. 70, Institutional Sector - 32, Gurgaon - 122 001 (Haryana) INDIA
Ph.: 0124-4536666 Fax : 0124-4536799

6. As per Section 31(1) of the Code, the Resolution Plan as approved by NCLT is binding on CCTL and its employees, members, creditors, including the Central Government, any State Government or any local authority to whom a debt in respect of the payment of dues arising under any law for the time being in force, such as authorities to whom statutory dues are owed, guarantors and other stakeholders involved in the Resolution Plan.
7. The amounts payable under the Resolution Plan and as per the principles mentioned above are subject to reconciliation based on the final position of the insolvency resolution process costs (and any other changes to the claims position as may be directed by any judicial authority).
8. The capitalized terms used here but not defined shall have the meaning given to them in the Plan Approval Order.
9. The above is for your information. Should you seek to make any further correspondence in respect of any other matter pertaining to CCTL, we would be obliged if you could kindly reach out to the MC at the following communication address: cirpctl@kpmg.com

Kind Regards,

Mr. Anuj Jain

Erstwhile Resolution Professional

For - C & C Towers Limited

IP Registration no.: IBBI/IPA-001/IP-P00142/2017-2018/10306

AFA no.: AA1/10306/02/270224/105504 | Valid upto- 27/02/2024

Address: Building No. 10, 8th Floor, DLF Cyber City,

Phase II, Gurgaon, Haryana, 122002

Email Id: cirpctl@kpmg.com